



Two Ways to Give From Your IRA

Did you know there are two ways to support the Jesup capital campaign through your Individual Retirement Account (IRA)? It's as simple as filling out a form from your plan administrator. Here's what you need to know.

<i>Frequently Asked Questions</i>	<i>IRA Charitable Distribution Today</i>	<i>Beneficiary Designation for a Future Bequest</i>
Who can make this kind of gift?	People age 70 1/2 and older.	Anyone at any time.
Is there a limit to how much I can give?	Yes, \$100,000 per donor, per year.	No limit, but may require spousal approval if over 50% of account total.
How do I make this gift?	Fill out a form provided by your plan administrator.	Fill out a designated beneficiary form provided by your plan administrator.
Will my gift be subject to income or estate tax?	As long as your gift is made directly from your plan administrator, qualifying IRA gifts will not be subject to federal income tax* and will count toward your required minimum distribution.	No, your gift would not be subject to tax (although a comparable gift made to your heirs would be taxable).
How do I let the Jesup capital campaign know about my IRA gift?	Some companies do not provide the donor's name with IRA distributions. Email or call us with the name of your financial institution and gift amount.	Please contact us. We can provide assistance as needed and would love to thank you for your gift.

*State tax laws vary.

How do I learn more?

Call us: 207-288-4245
Email us: lmiller@jesuplibrary.org

If you decide one or both of these options are right for you, you will need to include the following information on your forms:

Legal Name: Jesup Memorial Library

Address: 34 Mt. Desert Street
Bar Harbor, ME 04609

Telephone: 207-288-4245

Tax ID: 01-0214017